Key Investor Information

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of this fund. You are advised to read it so you can make an informed decision about whether to invest.

Class I shares of Invest AD Sicav – MSCI Emerging Arabia Smart Beta Fund a Sub-Fund of Invest AD Sicav (Class I (USD) ISIN LU2289129566)

Managed by Waystone Management Company (Lux) SA (formerly named MDO Management Company)

Objectives and investment policy

Invest AD Sicav – MSCI Emerging Arabia Smart Beta Fund ("the Fund") employs a passive management investment approach through physical acquisition of securities and seeks to track the performance of the MSCI Arabian Markets Select Countries Custom Diversified Multiple-Factor 20/35 capped index (the "Index"). The Index comprises high quality companies from Egypt, Kuwait, Saudi Arabia, United Arab Emirates and Qatar. The Fund attempts to track the performance of the Index by investing in all constituent securities of the Index in the same proportion as the Index. The Fund seeks to remain fully invested except in extraordinary market, political or similar conditions. The Fund will not use derivatives as part of its investment policy.

Investors can sell shares in the Fund on each weekday from Monday to Thursday inclusive, provided such day is also a day on which banks and stock exchanges are open for business in each of Egypt, Kuwait, Saudi Arabia, United Arab Emirates and Qatar. Shares in the Fund are capitalising, dividends are not paid out to investors, but reinvested in the Fund.

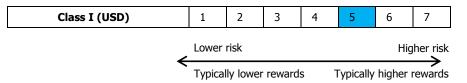
The base currency of the Fund is US Dollars.

Portfolio transaction costs will have an impact on performance. MENA countries may have high transaction costs due to thinly traded markets and higher brokerage commissions. These costs shall be paid out of the assets of the Fund, in addition to the ongoing charges described below.

Investment in the Fund may be suitable for investors with a long term investment horizon and may not be appropriate for investors who plan to withdraw money in the short term.

For further information about the investment strategy and objective of the Fund, as well as the limited relationship with the Index provider, please refer to "Sub-Fund Particulars" section of the Invest AD Sicav prospectus which can be found at <u>http://www.adim.ae/#products_sec</u>.

Risk and reward profile



This indicator is based on historical market data which may not be a reliable indication of the future risk profile of this class of shares. The investment manager believes that this indicator reflects the higher risk of investing in companies and countries of the MENA Region versus other more developed markets. The categorisation of this class in the scale is not guaranteed to remain unchanged and may shift over time. The lowest category does not mean a risk-free investment.

The following risks might not be fully captured by the above risk indicator:

- · Operational risk: political, legal and operational systems may be less developed and hence riskier in emerging markets;
- Liquidity risk: there may be a smaller number of buyers or sellers of the underlying securities and this may affect the price at which these securities can be sold;
- **Index tracking risk**: there is no guarantee that the Fund will achieve perfect tracking of the Index and the Fund may potentially be subject to an increase of the tracking error risk, which is the risk that Fund return may not track exactly the return of the Index, from time to time;
- **Index Risks**: the performance of the Fund may be negatively affected by a general decline of the securities or the market segment relating to the Index. The Fund invests in securities included in the Index regardless of their investment merit;
- **Volatility**: The levels of the stocks underlying the Index can be volatile and may move dramatically over short periods of time. There can be no assurance that the relevant exposures will not be subject to substantial negative returns;
- Counterparty risk: the Fund relies on other parties to fulfil certain investments or transactions, should these parties become insolvent, this will affect the value of the Fund;
- **Currency risk**: the Fund invests in different countries in the MENA in their local currencies. Local currency appreciation or depreciation may affect the value of the Fund.

For further information on risks please see the "Risk Factors" section of the Prospectus which can be found at http://www.adim.ae/#products_sec.

Charges

The charges you will pay are used to pay the costs of running the Fund, including the costs of marketing and distributing it. These charges reduce the potential growth of your investment.

One-off charges taken before or after you invest	
Entry Charge	0%
Exit Charge	0%

This is the maximum that might be taken out of your money before it is invested or before the proceeds of your investment are paid out to you.

Charges taken from the Fund over each year	
Ongoing charge	1%

The ongoing charges include investment management, management, administration and custodial fees. They do not include portfolio transaction costs. Specific charges may vary from year to year. Invest AD Sicav's annual report for each financial year will include detail on the exact charges made.

No performance fee will be charged in respect of the Fund.

More detailed information on charges can be found in the "Fees and Expenses" section of the prospectus which can be found at http://www.adim.ae/#products.sec.

Past Performance

Given that the Fund has been launched In October 2021, there is currently insufficient data available to provide information on the past performance of the Fund.

Practical Information

- Custodian Bank: J.P. Morgan Bank Luxembourg S.A.
- Copies of the latest annual and semi-annual reports and of the prospectus of Invest AD Sicav are available in English, free of charge, at the registered office of Invest AD Sicav, 6H route de Trèves, L-2633 Senningerberg, Luxembourg.
- Luxembourg tax legislation might have an impact on the tax situation of the individual investor.
- Invest AD Sicav may be held liable solely on the basis of any statement contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of Invest AD Sicav.
- Invest AD Sicav is an umbrella fund offering several sub-funds, each with segregated assets and liabilities. This document only describes one class of shares within the Fund. Further information on such classes is available on <u>www.adim.ae.</u> The prospectus, annual and semi-annual reports are established for the whole umbrella fund, Invest AD Sicav.
- Conversion in and out classes of shares within Invest AD Sicav are allowed under certain conditions, as further detailed in the prospectus.
- The details of the up-to-date remuneration policy of the Management Company, including, but not limited to, a description of how
 remuneration and benefits are calculated, the identity of the persons responsible for awarding the remuneration and benefits, including the
 composition of the remuneration committee, are available on http://www.mdomanco.com/remuneration-policy, a paper copy will be made
 available free of charge upon request.

Authorization

This Fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier. Waysone Management Company (Lux) SA is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

This key investor information is accurate as at 30 September, 2021.